

The Leadership Foundry is a non-profit effort, spearheaded by Women in Technology (WIT) to address the gender diversity chasm on corporate boards in the Washington, D.C.-area. The program will provide training and broker key introductions to grow the number of women serving on corporate boards.

# The Facts

- «Women are 50% of the population and 50% of the professional workforce, but are only about 15% of the executive officers or board members in US Fortune 500 companies.
- «Nearly 52% of companies in Washington, D.C. and Virginia have no women serving on corporate boards.\*
- Research has shown that higher representations of women in the boardroom correlate to better corporate financial performance.
- «Women hold 7.7% of the 1318 board seats from 160 Virginia-based public companies and 12.8% of 109 board seats from 12 Washington, D.C.-based public companies.\*
- 97% of these companies do not achieve the "critical mass" of three or more women board members.\*

# How it Works

The Leadership Foundry will provide intensive board training sessions that prepare women to serve on a board of directors. In addition, there will be formal and informal networking, and mentoring opportunities to assist the participants in obtaining their first corporate board seat. A group of 15-20 experienced women executives will have the opportunity to be a part of this program.

## How to Participate

- Submit an application found at www.theleadershipfoundry.org by May 15
- Applications will be reviewed by the Steering and Selection Committees. The best qualified applicants will be called for an interview with the committee by June 1
- The first group of participants for The Leadership Foundry will be chosen by June 19

# **Steering Committee**

A Steering Committee of very experienced board members will advise both the program and the participants. This committee includes:

- Bobbie Kilberg, President and CEO of NVTC
- Leslie Armitage, Co-Founder Relativity Capital
- Janet Hill, retired VP Alexander & Associates and board member Sprint/Nextel, Dean Foods and Wendy's/Arby

# For more information contact staff@womenintechnology.org.

\*Data from a Women in Technology commissioned the report, prepared by American University Kogod School of Business, that examined the number of women board members from 172 publicly traded companies headquartered in Virginia and Washington, D.C.



12.8% DC

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7.7% VA
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